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CONTENTS

- 04 Akshay Pradhan – attorney bio
- 05 What our clients are saying about us
- 06 What is estate planning?
- 08 Wills
- 10 Living wills
- 12 Powers of attorney
- 14 Declaration of last remains
- 16 Living trusts
- 18 Financial planning
- 20 Sourcing suitable providers of care
- 22 Downsizing and selling your home
- 24 Probate and trust administration
- 26 The next steps



HELPING PROTECT WHAT'S IMPORTANT TO YOU

Assets that you have accumulated over the course of your life comprise your estate. In order to provide proper care for their loved ones in the future, we help families and individuals plan their estates. Without a plan, families could find themselves in court and in conflict during their most vulnerable time. By having a sound plan in place, you can be certain that your affairs are in order should you become unavailable or incapable of managing them yourself.

Kindly be advised that this document is intended to provide a preliminary introduction to estate planning principles and does not purport to offer legal, financial, or medical counsel.

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AKSHAY PRADHAN ATTORNEY BIO

Akshay Pradhan, Esq., stands out as a distinguished legal luminary in the state of Colorado, where he is fully accredited to advocate in all county and district courts, as well as the esteemed Colorado Court of Appeals. Mr. Pradhan offers a wealth of expertise to individuals, families, and businesses, providing sage advice on estate planning, elder law, governance, compliance, discrimination, and tax matters. His profound influence extends beyond individual legal counsel to shaping ethical business practices for both profit and non-profit entities.

His professional trajectory includes pivotal roles at prestigious law and global consulting firms, and a pivotal legal position within a Fortune 500 company. Mr. Pradhan's leadership prowess is exemplified by his past presidency and

ongoing board directorship at Kids First Health Care, an organization dedicated to ensuring medical care for underserved youth. Additionally, Mr. Pradhan's tenure as the Chief Operating Officer and General Counsel for Join the Journey was marked by strategic guidance that significantly contributed to the organization's mission to eradicate poverty through innovative financial and educational mentorship programs.

With academic credentials from the University of Denver's Sturm College of Law, including a law degree and a Master of Laws in Taxation, and a foundational Bachelor of Science degree in Business Administration and Consumer Science from the University of Wisconsin, Madison, Mr. Pradhan's educational background is both diverse and profound. His commitment to child welfare is further accentuated by a certification in Child Protection from Harvard University.

In a relentless pursuit to safeguard communities, Mr. Pradhan co-engineered 'Brella', a revolutionary mobile app designed to mitigate the horrors of school shootings by facilitating real-time alerts and aiding first responders in crisis situations (<https://www.westword.com/news/brella-app-designed-to-save-livesduring-school-shooting-11433819>).

An inspirational figure, Mr. Pradhan is also celebrated for his motivational and spiritual oratory, enriching lives beyond the courtroom. His personal life is as full and enriching as his professional one, where he cherishes family time, especially at his children's dance and soccer events, and indulges in reading, undertaking DIY projects, and elevating his spiritual and philanthropic endeavors.

Mr. Pradhan distinguishes himself not merely as an attorney but as a forward-thinking professional committed to effecting substantive change through his expertise in law and his dedication to humanitarian initiatives.

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WHAT OUR CLIENTS ARE SAYING ABOUT US

"I contacted Mr. Akshay Pradhan for the estate planning and the Last will. He executed the documents fully understanding my needs and requirements. Also, Mr Pradhan explained to me all the legal matters in layman's language."

"Mr. Pradhan helped my husband and I develop a plan for our estate. Our situation is rather complex and we really appreciated how he helped us think through our options. Mr. Pradhan was clear, logical, and straightforward. He told us what we really needed to do, but also what wasn't that necessary for our individual needs. His advice saved us from spending unnecessary money while allowing us to protect our family's future."

"I was overwhelmed by the whole experience and it's legal process. After contacting several law firms in Denver and experiencing varying degrees of uncomfortableness with their approach I was fortunate to find Mr. Akshay Pradhan."

"Akshay Pradhan came into my life at a time when I was frustrated with not finding a lawyer that would help me in a situation involving a corporate landlord where I lived. Time was of the essence and Akshay was able to help me when it was needed."

"I worked with Akshay on a complicated case and was impressed with his knowledge. My case was more than a mess but working with Akshay was a pleasure! I loved that he was readily available."

"I appreciated Akshay's integrity and honesty. A rare find in this industry, in my experience. Akshay was a big support to me during a tough time. He is just a great person all around and a talented attorney!"

"I can't thank Akshay Pradhan with Pradhan & Backus enough for their exceptional legal services. From the moment I walked through their doors, I felt heard, supported, and confident in their expertise."

"Mr. Pradhan is an extremely qualified attorney with an in-depth understanding of the nuances of tax law. His experience and attention to detail is unparalleled in the space and I highly recommend him and his services."

WHAT IS ESTATE PLANNING?

WHAT IS AN ESTATE?

An individual's estate reflects their net worth, calculated as the total assets minus liabilities, at any point, whether in life or posthumously. This includes savings, personal possessions, real estate, business interests, and other property.

WHAT IS ESTATE PLANNING?

An estate plan establishes the management and distribution of your assets during your lifetime in the event of incapacity, and after death, ensuring your wealth is allocated according to your wishes. It allows you to specify asset distribution, provide for circumstances of premature death or incapacity, and appoint a guardian for minor children.

WHY IS IT IMPORTANT?

By creating an estate plan, you maintain control over the distribution and utilization of your wealth after your passing, potentially minimizing or eliminating tax liabilities. This strategic planning enables you to determine the beneficiaries of your estate and the manner of distribution, thereby safeguarding your family's financial future.

WHAT DOCUMENTS DOES AN EFFECTIVE ESTATE PLAN REQUIRE?

A comprehensive estate plan is constituted by several critical documents, including the following:

- Last Will and Testament: This document is paramount in designating beneficiaries, appointing an executor, and nominating a guardian for minor children in the event of both spouses' death or incapacity.
- Durable Power of Attorney: This allows you to appoint a trusted individual to manage your financial affairs if you are unable to do so yourself.
- Medical Power of Attorney: This grants authority to a designated person to make healthcare decisions on your behalf should you become medically incapacitated.
- Advance Directive or Living Will: Here, you can outline your healthcare preferences regarding life-sustaining treatments at the end of life.
- Declaration of Last Remains: This declaration details your specific directives for the handling of your remains after death.
- Living Trust: For those seeking to bypass the probate process and maintain privacy, establishing a living trust is an advisable option.

The subsequent sections will delve into the details and importance of each document.

HOW WILL WE HELP YOU CREATE AN ESTATE PLAN?

We recognize that each individual's needs are distinct, and we're dedicated to understanding what makes your situation unique. In our initial consultation, we'll engage in a thorough conversation about your financial landscape to craft an estate plan that's custom-fitted to you. We see estate planning as a dynamic journey, evolving with you and your family's changing needs, enriched by ongoing education and guidance.

FINALLY...

We take great pride not only in our direct client relationships, but also in the strong network we've established with fellow professionals and service providers in the community. Our collaborative ethos is exemplified in our "planning teams" approach, where we work in concert with financial advisors, CPAs, insurance agents, and healthcare professionals to ensure comprehensive support for our clients. Through these strategic partnerships, enhanced by sharing educational resources, we aim to offer our clients seamless guidance throughout their life's journey. We feature the logos of these trusted organizations both here and in their respective sections for your reference.

OUR PARTNERS



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WILLS

WHAT IS A LAST WILL AND TESTAMENT?

Last Will and Testaments are legally binding documents that determine the distribution of your estate upon death. Furthermore, you can ensure that your legacy lives on for generations to come by carrying out your wishes.

DO I NEED A WILL?

Yes, a will is a basic estate planning tool that every person should have.

WHY? WHAT HAPPENS IF I DIE WITHOUT A WILL?

Those who die without a will are considered to have died “intestate.” Therefore, rather than having their estates handled according to their wishes, the intestacy laws of the state determine how their estates are distributed. As a result, your loved ones may not benefit as much as you had hoped.

WHAT IS REQUIRED FOR A WILL TO BE CONSIDERED VALID IN THE STATE OF COLORADO?

In Colorado, a will must be in writing — either typed or handwritten — and signed by at least two witnesses or notarized to be legally valid. Oral wills are generally not recognized.

HOW DOES A WILL WORK?

Understanding your assets is a foundational step in deciding their fate after your passing. Additionally, your will serves as a pivotal document to offer guidance on vital matters, including the appointment of guardians for minor children. The executor named in your will is tasked with the important role of managing and distributing your estate as per your directives, ensuring your wishes are honored.

WHAT ARE AN EXECUTOR’S RESPONSIBILITIES?

An executor plays a critical role in safeguarding your estate’s interests. Their duties encompass settling all debts, fulfilling obligations to taxing authorities, filing necessary tax returns, managing the estate’s inventory, and distributing assets that do not require probate.

WHAT WILL HAPPEN ON MY DEATH?

In order for the probate process to begin, your will must be filed with the appropriate probate court after death.

WHAT IS PROBATE?

Probate involves several key steps, including the following:

- The filing of a will with the probate court, or an application for estate administration in the absence of a will.
- Compiling a comprehensive inventory of the deceased’s assets to be filed with the court.
- Ensuring the payment of all outstanding taxes and debts.
- Completing and filing the deceased’s final income tax returns.
- Distributing the assets, which may span up to one year.
- Finalizing the process by submitting the closing account to the probate court, after which the court’s approval permits the distribution of any remaining assets to the beneficiaries.

FINAL THOUGHTS...

Wills facilitate the distribution of your estate in alignment with your personal desires. However, they do require going through probate, a process that can be expensive, time-consuming, and a matter of public record.



LIVING WILLS

WHAT IS A LIVING WILL?

Also referred to as advance medical directives, living wills are crucial documents that delineate your preferences for medical treatments and care in end-of-life situations when you're unable to communicate or make decisions independently. They empower you to decline treatment, even if it may result in death.

DO I NEED A LIVING WILL?

Living wills are commonly associated with the elderly, yet even the healthiest young adults are not immune to sudden illness or injury. For this reason, a living will is a vital element of any comprehensive estate plan, offering peace of mind by ensuring your healthcare preferences are respected, and providing solace to your family during challenging times. It also alleviates the decision-making burden from your loved ones.

WHY? WHAT COULD HAPPEN IF I DO NOT HAVE ONE?

Medical professionals are duty-bound to employ all available treatments modern medicine provides to sustain life. In situations where you are unable to express your wishes, medical decisions will be made without considering your or your family's preferences.

HOW DOES A LIVING WILL WORK?

A living will comes into effect only if you are unable to make decisions due to unconsciousness or incapacity, as confirmed by a medical professional. To ensure that your healthcare preferences are followed, it is advisable to discuss your living will with your doctor in advance. This proactive step guarantees that your specified medical choices are honored.

WHERE SHOULD I KEEP MY LIVING WILL?

Your living will should be stored in an accessible location, not merely tucked away in a closet. Ensure that your medical power of attorney agent and your primary physician have copies and are aware of its contents to guarantee its directives can be enacted when needed. An unnoticed living will cannot guide medical decisions on your behalf.

CAN A LIVING WILL BE CHANGED?

Yes, a living will can be updated. You have the flexibility to revise or revoke the contents of your living will or any other form of advance directive while you are still mentally capable. To ensure your changes are legally sound, it's advisable to consult with an estate planning attorney for assistance with modifications.

FINAL THOUGHTS...

A living will allows you to clearly articulate your preferences for treatments in the event you face a terminal condition, thereby reducing the emotional burden on your family to make critical decisions. Typically, it comes into play for medical interventions necessary to prolong life. It is crucial to communicate your living will to your physician, who is then obligated to follow its directives. However, there may be instances where a physician may decline to adhere to the living will due to personal ethical or moral convictions.

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POWERS OF ATTORNEY

WHAT IS A POWER OF ATTORNEY?

By assigning a Power of Attorney, you empower an agent, also referred to as an attorney-in-fact, to make decisions on your behalf in a manner as if they were you. This encompasses various areas of your personal affairs, with medical powers of attorney and statutory durable powers of attorney being highly recommended for their comprehensive coverage.

WHAT IS A MEDICAL POWER OF ATTORNEY?

In the event that you are incapacitated and unable to make healthcare decisions for yourself, you have the option to designate a trusted individual to make these decisions through a medical power of attorney. Unlike living wills, which are limited to directives for terminal conditions and irreversible illnesses, a medical power of attorney grants broader authority over all healthcare decisions.

WHAT IS A STATUTORY POWER OF ATTORNEY?

A statutory power of attorney is a legal instrument that allows you to designate a trusted individual to manage your affairs, including financial and legal decisions, in the event that you are no longer capable of doing so yourself.

WHY DOES AN ESTATE PLAN NEED A POWER OF ATTORNEY?

Creating a power of attorney empowers you to designate a trusted representative to manage your affairs should you become incapacitated. This legal document enables you to specify the scope of decisions your proxy is authorized to make on your behalf. It is a crucial step to ensure continuity in managing your healthcare, financial obligations, and eligibility for benefits like Medicaid. Without this provision, your family may face significant hurdles in accessing medical records, settling healthcare expenses, or making crucial decisions during your incapacity.

WHAT HAPPENS IF I BECOME INCAPACITATED WITHOUT A POWER OF ATTORNEY?

Without a power of attorney, incapacitation leads to a legal process where your family must request a court-appointed guardian, which is time-consuming and costly. In contrast, an estate plan, including a power of attorney, is less expensive and more efficient.

FACTORS TO CONSIDER WHEN APPOINTING YOUR ATTORNEY

When selecting a power of attorney, prioritize the following two key factors:

- 1. Proximity:** Choose someone who resides close enough to manage your healthcare needs effectively or is in the vicinity where your affairs will be conducted.
- 2. Reliability:** Ensure that the individual you appoint is someone you can confidently trust to act in your best interest and manage your affairs with integrity.

FINAL THOUGHTS...

In any estate plan, both medical and statutory powers of attorney are essential, irrespective of your age or circumstances. The unpredictability of the future makes it imperative to have these documents ready to avoid serious complications in the event of incapacitation.

POA vs. Guardianship

Guardianship	POA
<ul style="list-style-type: none">• No or limited retained rights• Difficult to revoke• Invasive<ul style="list-style-type: none">- Establishment- On-Going Reports• Poses possible psychological effects on potential guardian and ward• May cause financial hardship for the potential guardian	<ul style="list-style-type: none">• Retained Rights• Easily revocable• Allows matters to be kept private.• Does not protect against bad decisions• Relatively inexpensive• May be a “temporary fix”

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DECLARATION OF LAST REMAINS

WHAT IS A DECLARATION OF LAST REMAINS?

A declaration of last remains is a document that allows you to state your final wishes regarding the disposition of your last remains.

WHY IS THIS IMPORTANT?

Stating your wishes provides guidance and directions, which can comfort family and friends in a time of confusion and grief.

WHAT EXACTLY CAN YOU DO WITH A DECLARATION OF LAST REMAINS?

A Declaration of Last Remains allows you to dictate your own posthumous arrangements, ensuring they align with your personal preferences. This can encompass the type of service, such as wakes, viewings, funerals, or memorials. If cremation is chosen, you can specify the handling of your ashes, whether it be scattering in a meaningful location, incorporation into memorial jewelry, placement within an artificial reef, or distribution among loved ones. Alternatively, if you prefer burial, options range from traditional interment to environmentally conscious choices like eco-friendly or green burials.

FINAL THOUGHTS...

Including a declaration of last remains in your estate plan is crucial as it alleviates the stress on loved ones during a time of loss by providing clear instructions for posthumous wishes, thereby easing the emotional burden during a difficult period.

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LIVING TRUSTS

WHAT IS A REVOCABLE LIVING TRUST?

A revocable living trust serves as an alternative to a will, both forming integral parts of an estate plan. The distinction between the two is akin to that between paperback and hardcover books: while the content within may be identical, the hardcover provides additional protection. Similarly, a revocable living trust, like a hardcover, offers extra safeguards and benefits compared to a will.

WHO SHOULD CONSIDER USING A LIVING TRUST?

It is important to clarify that not everyone requires a living trust. The trust may not be necessary if you have few assets or considerable debts; if you don't want to be particularly specific about who gets what; or if you do not anticipate conflict among your beneficiaries. Living trusts may be an appropriate tool for individuals with significant assets, who wish to be very specific about their bequests, who prefer privacy, or who wish to avoid probate.

WHAT ARE THE ADDED BENEFITS OF A REVOCABLE LIVING TRUST:

- 1. AVOIDING PROBATE** - Unlike a will, a revocable living trust does not require probate court proceedings. The probate process can be lengthy, taking months to over a year, and costly, with expenses ranging from \$3,000 to \$10,000 or more. A trust allows for immediate management of the trust assets by a trustee upon the grantor's death.
- 2. PRIVACY** - Probate proceedings are part of the public record, exposing the details of an estate. A revocable living trust keeps the contents and distribution of an estate private, as it bypasses the probate process altogether.
- 3. MINIMIZING LEGAL CHALLENGES** - Wills are public documents and can be more easily contested, leading to potential family disputes. A revocable living trust, which remains private, is typically more difficult to contest and can minimize the likelihood of legal battles.
- 4. ELDER CARE MANAGEMENT** - A revocable living trust is beneficial for managing elder care. An elder grantor can appoint a trusted individual, such as an adult child, as the trustee to manage their affairs if they become incapacitated. This can ensure the elder's assets are used for their care and can help prevent exploitation or fraud.

High-Level Steps to Create a Revocable Living Trust:

- a. Asset Evaluation:** Review and identify the assets you want to include in the trust.
- b. Trustee Selection:** Choose a reliable person or institution to manage the trust, known as the trustee.
- c. Beneficiary Designation:** Decide who will receive the trust assets after your passing, known as the beneficiaries.
- d. Document Execution:** Sign the trust agreement in front of a notary public to make it official.
- e. Title Update:** Change the titles of assets to reflect the trust's ownership where necessary.
- f. Trust Funding:** Transfer the identified assets into the trust to "fund" it.

FINAL THOUGHTS...

As an experienced trust attorney, I will ensure that all necessary legal steps are taken to draft a valid trust document, mitigating any potential disputes and safeguarding against invalidation, thus ensuring the trust fulfills its intended purpose effectively.

WILL OR TRUST - WHICH IS BETTER?

What is important to you?	Will	Trust
Privacy	No privacy. All documents and proceedings after death are public.	Completely private unless court intervention is required, usually due to improper drafting, lack of funding or loss of trustee.
Probate	Any assets featured will go through Probate.	Any assets featured will avoid Probate.
Disability Planning	Should have a current power of attorney. A power of attorney cannot provide that disability be determined privately by family members and friends. Without one, the disabled individual is subject to the court process for guardianship.	Handles assets upon disability without court intervention. Need a power of attorney for non-trust assets. A trust can provide that disability be determined privately by family members and friends.
Creditor/Predator Protection	None while alive. Creditors have only a specified amount of time to present claims or they are forever barred. Testamentary trusts can give protection.	None while alive. There is no creditor claim "shut-off" period and most trusts provide that valid debts be paid. Certain asset protection available in advanced trust planning.
Effort Required	Less effort now unless you require tax planning and asset protection for your heirs, but a great deal of work for your heirs after disability or death.	More effort now to properly design the trust to accomplish all of your goals upon disability and/or after death, but far less work for your heirs after disability or death.
Cost Now	Less	More
Cost to Amend	Similar	Similar
Cost Later	Probate fees usually start at \$4,000 in Colorado and may increase depending on attorney fees, creditor claims, disputes, and litigation.	Minimal probate fees if the trust has been fully funded and properly maintained.

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FINANCIAL PLANNING

Professionals from a wide range of sectors will be needed to assist in estate and later-life planning. You can build wealth and manage financial risk with the help of a financial advisor. They can give you a plan that puts you on track to achieve your financial goals. Typically, this will include the following:

RETIREMENT AND PENSION PLANNING – As life expectancy increases, it is increasingly necessary to have a retirement plan. Financial advisors can help you with various retirement plans including pension products.

MORTGAGE ADVICE – Most people purchase a home with a mortgage loan, which is the largest purchase they will make. Additionally, more people are investing in property, using buy-to-let mortgages or using equity release to access funds later in life. Various lenders and products will be available to you through a financial advisor.

SAVINGS AND INVESTMENTS - From putting your money in a bank account to investing in shares on the stock market, there are many ways to invest your money. Before recommending products or services that best match your overall goals, a financial advisor will listen to your goals and assess your attitude towards financial risks.

PLEASE NOTE...

Regulating financial advisors' activities is done by various federal and state government entities. The companies featured in this guide are featured here for your convenience, however, you are under no obligation to use them.

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OUR MISSION IS SIMPLE: TO PROVIDE INNOVATIVE AND PRACTICAL FINANCIAL GUIDANCE FOR OUR VALUED CLIENTS.



*FINANCIAL PLANNING - EMPLOYEE / EXECUTIVE BENEFITS - TAX PLANNING
INVESTMENT MANAGEMENT - ESTATE PLANNING - CHARITABLE GIVING STRATEGIES
RETIREMENT PLANNING - BUSINESS PLANNING - EDUCATION PLANNING
RISK MANAGEMENT / INSURANCE PLANNING*

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Investment Advisory Services offered through Traction Financial Partners, LLC, a Registered Investment Adviser.

SOURCING SUITABLE PROVIDERS OF CARE

WHAT KINDS OF HEALTH CARE PROVIDERS ARE AVAILABLE?

IN-HOME HEALTH CARE PROVIDERS — In-home health care providers enable seniors to maintain independence in their own homes, a growing preference for families. These providers offer flexible services ranging from companionship to skilled nursing on a part-time basis, ideal for seniors who do not need round-the-clock care.

ASSISTED LIVING FACILITIES — Assisted living facilities offer seniors room, board, and round-the-clock nursing care, including help with daily activities like bathing, dressing, and eating. Residents can typically stay as long as their needs can be met by one caregiver.

NURSING HOMES — Nursing homes offer continuous care and supervision for seniors with complex health needs, supported by a team including registered nurses, licensed practical nurses, nursing assistants, therapists, dietitians, and administrative staff.

MEMORY CARE OR SPECIAL CARE UNITS — With rising life expectancies, dementia and Alzheimer's affect more individuals. Assisted living and nursing homes often have dedicated memory care units for these conditions, where specially trained staff provide heightened supervision and a structured environment to enhance safety and stimulate memory.

DOES MEDICAID COVER ALL OF THESE HEALTH CARE PROVIDERS?

Medicaid may cover costs for health care services based on personal circumstances. We can clarify your eligibility and assist in choosing Medicaid-approved, reputable health care providers.

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Downsizing and Selling Your Home

SO, YOU'VE DECIDED TO SELL YOUR HOUSE. WHAT STEPS DO YOU TAKE?

Moving can be a significant source of stress, especially when it involves downsizing or transitioning to an assisted living facility. To manage this process smoothly, you may consider the following:

- 1. TIMELY PLANNING:** Begin organizing and planning your move 2-3 months in advance. This timeframe is typical for such transitions, and an early start is crucial, especially if your property sells quickly.
- 2. ORGANIZE POSSESSIONS:** Sort your belongings into specific categories: items to move to your new home, items to review later for disposal, pieces to give to family, objects to sell (through an auction or yard sale), goods to donate, and items to discard. This sorting will clarify what's essential for your new space.
- 3. ASSESS SPACE WITH A FLOOR PLAN:** Acquire a floor plan of your future home to guide you on which furniture will fit and where it should be placed. This step prevents the hassle of moving items that won't fit or suit the new environment.
- 4. ENLIST SUPPORT AND PROFESSIONAL SERVICES:** Recognize when the moving process is too much to handle alone. Enlist the aid of family and friends, and consider hiring professional movers to alleviate the burden.

TIPS FOR SELLING YOUR HOUSE

We recommend the following tips when it comes to selling your house:

- (1) DECLUTTER YOUR HOUSE** — Clear personal items to showcase the space, not your belongings, allowing buyers to envision the house as their own.
- (2) MAKE MINOR REPAIRS** — Address small issues like leaky faucets and burnt-out bulbs. These simple fixes can make a significant difference without substantial investment.
- (3) GIVE A GOOD FIRST IMPRESSION** — Enhance the entryway and main rooms with cost-effective updates like fresh paint or new flooring to make the home feel modern and well-maintained.
- (4) MAKE MAJOR REPAIRS ONLY IF YOUR REALTOR RECOMMENDS IT** — Consult with your realtor before undertaking significant renovations. If they don't add value or expedite the sale, it's often best to let the new owners personalize major changes to their taste.

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Rightsizing

When the place you call home just feels like more or less than what you need its time to rightsize.



Life Changing Events

Life Changing events that requires selling the real estate

Who We Are and What We Offer

- We are 2 realtors with over 44 years experience.
- Experienced in helping people deal with life changes - Rightsizing, selling inherited property, property owned by people already based in care facilities.
- Help Guide and Navigate you though the real estate selling and/or buying process. .
- We are here to listen to your needs and help you achieve your real estate goals, using our expertise.
- Military and veteran housing certified realtors.



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PROBATE AND TRUST ADMINISTRATION

We can help if you need guidance on what to do after losing a loved one.

IF YOUR LOVED ONE PASSED AWAY WITH NO ESTATE PLAN OR A WILL...

Intestate succession occurs when someone dies without an estate plan, resulting in the estate being managed and distributed under state laws by the probate court. Probate ensures that debts are settled and assets allocated to heirs. Executors must meet various deadlines within a matter of months post-death, a task that becomes more complex with the estate's size and nature. Our assistance can help streamline this demanding process.

IF YOUR LOVED ONE CREATED A LIVING TRUST...

Trust administration is essential after a grantor's death, with the successor trustee managing the distribution of assets and trust duties. Our firm guides trustees through these responsibilities, ensuring compliance and optimization of trust benefits. Improper administration can result in penalties or extra costs for beneficiaries.

Call us today at 720.388.1800 if you need advice or help administering an estate or trust.

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THE NEXT STEPS

Planning ahead for your future and that of your family is a crucial step that provides peace of mind and long-term security. We trust that you will find this introductory guide to estate planning informative and useful as you consider the various options available to protect your legacy.

Please note that while this guide aims to give you a foundational understanding of estate planning, it is not to be taken as legal, financial, or medical advice. Every individual's situation is unique, and professional guidance is essential to ensure that your specific needs are met effectively.

If this guide has prompted you to take action towards safeguarding your family's future, we invite you to reach out. By scheduling a free initial consultation with us, you can begin the journey of creating a comprehensive plan that ensures your wishes are honored and your loved ones are well taken care of. Contact us today to take the next step in your estate planning journey.

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